

always thinking.



Business Income Protection
Weekly

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Specialist Underwriting Agencies Pty Ltd, in conjunction with Assetinsure Pty Limited are pleased to offer a unique stand alone Business Interruption Policy.

This unique product is easy to understand and provides a weekly sum insured with an agreed gross profit percentage to provide coverage for the gross profit margin of a business. It will allow the business to "keep their head above water" during an insured interruption to their operation. The product also has a provision of cover for additional increased costs of working and professional fees.

Statistics show that of all businesses that suffer a major asset loss, two thirds fail to recommence the business or continue to operate in the long term. Unfortunately this is not limited to businesses that did not purchase any Business Interruption insurance, but also those that purchased inadequate cover.

Policy Benefits

- Weekly claim payments direct to client's bank account (where practicable)
- There are no penalties for average / co-insurance, or savings in business overheads
- Takes the ambiguity out of business interruption insurance
- No requirement for Assetinsure Pty Limited to write the material damage cover
- NO INDEMNITY PERIOD RESTRICTION

What is covered

- ✓ Loss of goodwill
- ✓ Loss of gross profit following an incident for which material damage insurance cover exists
- ✓ An agreed rate of gross profit percentage
- ✓ An agreed maximum weekly gross profit sum insured
- ✓ Additional increased cost of working and professional fees

The policy will automatically respond for

- Loss of gross profit, which incorporates loss of output and/or loss of rental income
- Failure of utilities including their entire delivery network
- Prevention of access (in the immediate vicinity)
- Suppliers and customers situations
- Registered vehicles (whilst at the situation)
- Loss of attraction / draw card business
- Murder, suicide and human infectious diseases

What isn't covered

- ✗ Loss of gross profit where no material damage cover exists
- ✗ Electrical, electronic and/or mechanical breakdown or breakages
- ✗ Flood, but may be considered on request
- ✗ Exclusions noted on the existing material damage cover
- ✗ Terrorism
- ✗ Data recognition

Optional Extensions

- Cost of relocation to the original situation

Contact

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This is an overview of the coverage provided. We would recommend reading the policy wording prior to considering cover. Policy wordings are available on our website www.sua.com.au

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